

Murphy USA Announces Pricing of Notes Offering

EL DORADO, Arkansas, April 20, 2017 – Murphy USA (NYSE: MUSA) announced today that it has priced its previously announced offering of \$300 million aggregate principal amount of 5.625% senior notes due 2027 (the "Notes") by its wholly owned subsidiary, Murphy Oil USA, Inc. ("Murphy Oil USA"). The Notes will be guaranteed on a senior unsecured basis by Murphy USA and by certain of Murphy USA's domestic subsidiaries. The Notes will be issued at an issue price of 100.000%. The offering is expected to close on April 25, 2017. Murphy USA intends to use the first \$250 million of net proceeds from the offering for general corporate purposes. The remainder of the net proceeds will be used to pay down amounts outstanding under Murphy USA's senior credit facilities.

J.P. Morgan Securities LLC and Stephens Inc. are acting as joint book-running managers for the offering. The offering is being made under an automatic shelf registration statement on Form S-3 (Registration No. 333-213416) filed by Murphy USA with the Securities and Exchange Commission (the "SEC") and only by means of a prospectus supplement and accompanying prospectus. Before investing, you should read the prospectus supplement and accompanying prospectus and other documents Murphy USA has filed with the SEC for more complete information about Murphy Oil USA and this offering. An investor may obtain free copies of the prospectus supplement and accompanying prospectus by visiting EDGAR on the SEC website, www.sec.gov, or by contacting: J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: 1-866-803-9204; or Stephens Inc., 111 Center Street, Little Rock, AR 72201, attn: Fixed Income Syndicate, toll-free: 1-800-643-9691.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Murphy USA

Murphy USA (NYSE:MUSA) is a leading retailer of gasoline and convenience merchandise with more than 1,400 stations located primarily in the Southwest, Southeast and Midwest United States. The company and its team of over 9,000 employees serve an estimated 1.6 million customers each day through its network of retail gasoline stations in 26 states. The majority of Murphy USA's sites are located in close proximity to Walmart stores. The company also markets gasoline and other products at standalone stores under the Murphy Express brand. Murphy USA ranks 258 among Fortune 500 companies.

Forward-Looking Statements

Certain statements in this news release contain or may suggest "forwardlooking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements express management's current views concerning future events or results, including without limitation our anticipated growth strategy, particularly with respect to our Walmart relationship and plans to build additional sites, and our ability to generate revenues, including through the sale of Renewable Identification Numbers. which are subject to inherent risks and uncertainties. Factors that could cause one or more of these forecasted events not to occur include, but are not limited to, a deterioration in the business or prospects of the U.S. retail marketing business, adverse developments in the U.S. retail marketing business's markets or adverse developments in the U.S. or global capital markets, credit markets or economies generally, the volatility and level of crude oil, corn and other commodity prices, the volatility and level of gasoline prices, customer demand for our products, disruptions in our relationship with Walmart, political and regulatory developments that may be adverse to us, and uncontrollable natural hazards or any of the other factors set forth under the caption "Risk Factors" in the prospectus supplement and the Annual Report on Form 10-K for the fiscal year ended December 31, 2016 incorporated by reference therein. As a result you should not place undue reliance on forward-looking statements. If any of the forecasted events does not occur for any reason, our business, results of operation, cash flows and/or financial condition may be materially adversely affected. The company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events, new information or future circumstances.

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